

MICHIGAN RURAL WATER ASSOCIATION RATE EVALUATION PROGRAM

FINAL ANALYSIS RATE CALCULATION - CURRENT FISCAL YEAR	2025	WATER	VOLUME CHARGE
Village of Mattawan	ANNUAL BUDGET	ANTICIPATED EQUIVALENT UNITS	\$ COST PER 1,000 GALLONS
OPERATING EXPENSES	\$688,250	177,726	\$3.873
DEBT - PRINCIPAL & INTEREST ANNUAL PAYMENTS			
Water Treatment Plant	\$106,393	177,726	\$0.60
Water Main 2025	\$179,489	177,726	\$1.01
NON SALES INCOME	\$51,395		\$0.289
RESERVES			
ANNUAL USDA RRI RESERVE FUNDING/ BUDGET TOTAL	\$25,333	177,726	\$0.14
ANNUAL USDA BOND RESERVE FUNDING / BUDGET TOTAL	\$19,350	177,726	\$0.11
EQUIPMENT REPLACEMENT AVERAGE ANNUAL BUDGETED AMOUNT	\$35,000	177,726	\$0.20
EQUIPMENT REPLACEMENT & RESERVE REQUIREMENTS	\$79,683		\$0.45
CAPITAL IMPROVEMENT AVERAGE ANNUAL BUDGETED AMOUNT	\$105,317	177,726	\$0.59
CAPITAL + EQUIPMENT & RRI RESERVES	\$185,000		\$1.04
ADOPTED BUDGET	\$1,159,132	177,726	
REVENUE COLLECTED CALCULATED RATES	\$1,107,737		
REVENUE COLLECTED CURRENT RATES	\$897,513		
CALCULATED RATE PER METER EQUIVALENT		RATE PER 1,000 GAL.	\$6.23
ANNUAL METER <u>EQUIVALENTS</u> / REU'S COUNT 0	CURRENT RATES		\$5.05
ANTICIPATED <u>EQUIVALENT</u> GALLONS / UNITS 177,726	PERCENT INCREASE		23.42%
INVOICES PER YEAR 12	INCREASE OF		\$1.18
ANTICIPATED UNITS INVOICED 174,513,770			
NOTES	PERCENT RESERVE	16.0%	